

P R E S S R E L E A S E

CB Richard Ellis Pty Ltd
ABN 57 057 373 574

Level 26, 363 George Street
Sydney NSW 2000
DX 10262

T 61 2 9333 3333
F 61 2 9333 3330

www.cbre.com.au

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For further information:

Kathryn House
Communications Manager
61 2 9333 3585
61 402 465 440

Ben Parkinson
Director – CBRE Hotels
61 2 9333 3429
61 407 710 389

High profile Sydney pub up for sale

Sydney, NSW (January 2008)

The award winning AB Hotel in inner city Glebe has been listed for sale in the first major Sydney pub offering this year.

The AB, formerly known as the Ancient Briton, underwent a multi-million refurbishment several years ago.

The make-over led to the hotel receiving the Australian Hotels Association award for the best refurbished pub in metropolitan Sydney.

CB Richard Ellis hotel brokers Andrew Lewis and Ben Parkinson said continued interest in high quality hotel investment opportunities would underpin interest in the forthcoming sale.

CBRE has been appointed to sell the AB via an Expressions of Interest campaign which closes on March 13. The hotel is expected to fetch more than \$20 million.

The historic Glebe Point Road hotel was built in 1864. It incorporates seven different areas, each with its own theme.

Featured is a Spanish-inspired courtyard, a Las Vegas-style gaming room, bistro, Russian pool room and the upmarket Pacific Penthouse Bar which incorporates a nine-metre fish tank.

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