

PRESS RELEASE



The Ellington Hotel, Leeds – a boutique hotel opportunity

25 March 2009

The Ellington hotel in Leeds has been brought to the market by CBRE Hotels acting on behalf of Receivers, Menzies Corporate Restructuring (MCR).

The 35 bedroom luxury boutique hotel was only opened in September last year. Newly constructed, the hotel is contemporary in style with a substantial bar and restaurant, and is situated in the city centre close to the mainline station.

It is being offered freehold and unencumbered and is therefore a perfect opportunity for a private owner operator who wants to run the business. It is already generating considerable interest.

A guide price of £3m is being quoted and the date for best offers is 3 April 2009.



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