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Iconic Gold Coast resort listed for sale through CBRE Hotels

Sydney, NSW

One of Australia's best known resorts, Sheraton Mirage Resort & Spa Gold Coast, has been listed for sale on behalf of Receivers & Managers Michael McCann and Graham Killer of Grant Thornton.

CBRE Hotels has been appointed as the exclusive sales agent for the iconic resort and spa, which occupies 3.45 hectare of prime beachfront land on the Gold Coast Spit.

Expressions of Interest will close at 12pm on August 27 through CBRE Directors Rob Cross and George Nicholas.

Mr Cross said the property was expected to appeal to a wide array of high net worth domestic and international investors.

"Sheraton Mirage remains the only absolute beachfront hotel property on the Gold Coast and is arguably one of Australia's most prestigious and strategically positioned resort hotels," Mr Cross said.

"This is an exceptional opportunity to acquire a unique resort hotel at a price below replacement cost."

The 293-room hotel was built in the late 1980s by Christopher Skase. Managed by Starwood Hotels and Resorts, the property incorporates two restaurants, three bars, conference and banqueting facilities, as well as an adjoining 5,383 square metre leasehold site which is subleased to The Golden Door Spa Group.

Located approximately 3km north of Surfers Paradise, the resort is linked to the high profile retail and marina development, Marina Mirage, via a pedestrian overpass above Seaworld Drive.

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