

PRESS RELEASE

Asia Pacific lead appointed to expand leading real estate advisors

CB Richard Ellis Hotels strengthens Asia Pacific presence

7 February 2007 – The world's leading full service hospitality real estate advisor, CBRE Hotels announce that Rob McIntosh and George Nicholas, two of the hotels and leisure sectors most respected leaders, are to join the dedicated hotel team.

This move is in line with the company's strategy to aggressively grow it's already successful business in the Asia Pacific region

Rob McIntosh will join the international CBRE Board for the hotels practice, alongside Kevin Mallory in the US and Derek Gammage in EMEA. George Nicholas will become CBRE's Director for hotels and leisure for the region.

Both Rob McIntosh and George Nicholas join CBRE Hotels from Colliers International

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Notes to Editors:

CB Richard Ellis Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CB Richard Ellis Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

At November 2006, total transaction volume for CBRE Hotels was approximately €3 billion. In April 2006, CBRE completed the sale of 40 Marriott hotels in the UK for a consideration of around €1.44 billion.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.
For further information visit www.cbrehotels.com.