

PRESS RELEASE

Merry Christmas!

Seasons Greetings from CBRE Hotels

19 December 2007

CBRE Hotels would like to wish you all a peaceful and enjoyable Christmas and warm wishes for 2008.

We have elected to donate to a selection of charities this Christmas rather than produce a Christmas newsletter or distribute Christmas cards.

The first charity selected is the Gondar (Ethiopia) Eye Surgery (GEES). Tom Holt-Wilson (Senior Surveyor, CBRE Hotels) father, Dr Sandy Holt-Wilson, a UK ophthalmologist, has been working for the charity since 2000. GEES was established 8 years ago to reduce the alarming numbers of blind people in Ethiopia by building a dedicated eye unit and teaching centre at Gondar University. The charity requires £300,000 to complete the building of the specialist centre. Once complete, nurses trained in cataract surgery and the prevention of eye diseases will operate from the centre and begin the enormous task of reducing these curable and preventative diseases. CBRE Hotels have supported GEES over the past two years and are delighted to report the recent graduation of the first nurses from the centre. The nurses are now well established in eye units in the northern part of Ethiopia.

The second charity is Hospitality Action, the benevolent organisation for Hospitality people. We decided to support this charity for the obvious connections with our industry. Among the organisation's services are the provision of retirement homes for those who have dedicated their lives to the hospitality industry and accommodation loans for young people entering the industry. Hospitality Action's Principal Patron is Sir Rocco Forte. Other Patrons include Surinder Arora, Raymond Blanc, Jamie Oliver and Gary Rhodes.

The final donation has been made to the Anne Frank Trust who work to create a society based on compassion, understanding and respect for the individual. This work is done through workshops for young people in schools, colleges, youth clubs and young offenders institutes with the aim of tackling racism by bringing together individuals from different backgrounds and religions.

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Notes to Editors:

CB Richard Ellis Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CB Richard Ellis Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2006, the combined value of assets successfully sold and valued by CBRE Hotels was approximately €19.8 billion. This total comprised 441 assets. In April 2006, CBRE completed the sale of 40 Marriott hotels in the UK for a consideration of around €1.44 billion.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.
For further information visit www.cbrehotels.com.