

PRESS RELEASE



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**CB RICHARD ELLIS HOTELS SELLS
SHERATON BELLEVUE SEATTLE EAST HOTEL**
HOTEL LOCATED IN BELLEVUE, WASHINGTON

Chicago, IL – June 1, 2007 – CB Richard Ellis Hotels recently represented affiliates of The Blackstone Group in the sale of the Sheraton Bellevue Seattle East Hotel, located in Bellevue, Washington. The hotel was purchased by Driftwood Hospitality Management, LLC, for an undisclosed sale price. CBRE’s Jeff Roe and Mike Blahosky, of the firm’s San Francisco and Ventura offices, represented the seller.

Built in 1979, the seven-story, 179-room hotel contains a one-story conference center, along with two separate one-story restaurant buildings. The hotel originally opened as the Hilton Bellevue and was converted into a Sheraton in May, 2004. The hotel is equipped with an indoor pool, exercise facility, and two restaurants, Sam’s Restaurant and Lounge, and Azteca Mexican Restaurant. Meeting space in the hotel totals 7,600 square feet, as well as a 2,556 square foot ballroom. Full lobby renovations were completed in 2006.

Ten miles east of downtown Seattle, the Sheraton Bellevue Seattle East is located in the prosperous city of Bellevue. Demonstrating a commanding presence, the hotel is amid an explosion of office towers, condos and retail complexes.

“Bellevue’s affluence and continuous growth has allowed the city to progressively grow into a metropolitan hub, further accommodating the Sheraton Bellevue Seattle East Hotel’s clientele and business objectives,” said Jeffrey Roe, First Vice President, CB Richard Ellis.

About CB Richard Ellis

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