

# P R E S S   R E L E A S E

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## Leading Hospitality Industry Executive Bill Sipple Joins CB Richard Ellis Hotels Group

**Denver, CO– June 5, 2009** – CB Richard Ellis (CBRE) announced that Bill Sipple has joined the CBRE Hotels team, which provides sales advisory, finance, market research and valuation services to meet the capital needs of investors and individual owners of hotel properties. Mr. Sipple, who will be based in the Denver office as Senior Vice President, is one of the foremost experts in the hospitality industry with 30 years of experience in hotel development, finance, valuation and operations.

Most recently, Mr. Sipple was Corporate Vice President of Development in the Americas for Carlson Hotels Worldwide. In this role, he lead the team responsible for seeking, structuring, and executing owned, managed, franchised, or joint ventured opportunities for the Regent International Hotels, Radisson Hotels & Resorts, and Park Plaza® Hotels & Resorts brands throughout North and South America, and the Caribbean. During his tenure at Carlson, over 200 agreements/acquisitions were executed in the upscale and luxury segments.

"Bill's knowledge and experience in the hospitality industry is unsurpassed and he is highly respected by a wide range of the sector's participants," said Kevin Mallory, Senior Managing Director, CBRE Hotels. "The Western U.S., and the Mountain states in particular offer a tremendous opportunity for growth, and Bill's addition to the CBRE Hotels team further enhances our ability to serve investors and owners of hotel properties both domestically and internationally."

"We are very excited to add Bill's hotel expertise to our office, and we know that he will be a great addition to our platform, both locally and nationally," said Kevin McCabe, Managing Director of the downtown Denver office of CB Richard Ellis.

Previously, Mr. Sipple worked as Regional Director of Development for Starwood Hotels & Resorts Worldwide where his duties included product positioning for Westin, Sheraton, Four Points and Luxury Collection brands for the western United States. During his tenure at Starwood, he was responsible for developing over \$1 billion of assets including portfolio

transactions, ski resorts, golf resorts, mixed-use developments, urban high-rise and luxury destination resorts.

He also held senior development roles for Ramada Inns and Brookshire Hotels. Additionally, Mr. Sipple led the Management Advisory Services practice for Pannell Kerr Forster's Dallas office, and headed his own firms, Index Consulting Group, and Key Lending, LLC.

Mr. Sipple holds a degree in Hotel Administration from Cornell University's School of Hotel Administration, and is a member of the Cornell Society of Hotelmen and a Founding Member of the Lodging Industry Investment Council. He is a frequent speaker at leading industry conferences and is a Charter Member of the Professional Advisory Committee for the Arts Institute International Hospitality Program.

Mr. Sipple is a Certified Hotel Administrator with the American Hotel & Lodging Association, and is a licensed Real Estate Broker in Minnesota.

CBRE Hotels' mission is to be the single strategic advisor to clients for the provision of lodging real estate services focused on the acquisition and disposition of hotels, resorts, gaming, and golf and leisure properties worldwide. The group is comprised of over 150 dedicated professionals, all of whom have significant hotel real estate experience, located in offices worldwide. In North America alone, over 40 professionals are located in all major markets throughout the United States, Latin America, and Canada. Please visit our website at [www.cbrehotels.com](http://www.cbrehotels.com)

**About CB Richard Ellis**

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