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PRESS RELEASE

FOR IMMEDIATE RELEASE

MYTRAVEL AGREES TO STRATEGIC MARKETING ALLIANCE WITH WESTMONT

14th January 2004

CBRE Hotels is pleased to announce that it has acted for MyTravel Hotels & Resorts in the agreement of a Strategic Marketing Alliance with Westmont Hospitality Group. The Alliance creates an exciting working relationship to successfully bring together MyTravel's significant customer base with some of Westmont's hotels in the United States.

MyTravel is working closely with Westmont's hotel team in Orlando, to deliver its customers into at least three key hotels around the city's theme parks and resorts.

Peter Stephenson, Managing Director of MyTravel Hotels & Resorts, commented: "This Alliance is an exciting step for MyTravel which enables us to develop strong relationships with hotel owners in our key destinations."

Mohamed Thowfeek, Senior Director Asset Management of Westmont Hospitality Group, said: "We are delighted to be working with MyTravel under this Alliance which provides a win-win opportunity for both parties. We are looking forward to developing a long-term relationship with MyTravel."

Derek Gammage, Managing Director of CBRE Hotels, offered: "This Strategic Marketing Alliance is an excellent example of combining two different types of businesses – the tour operator as a demand generator and hotel owner as supplier – to generate significant benefits for both sides."

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For more information please contact:

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Notes to Editors:

CB Richard Ellis Hotels

CB Richard Ellis Hotels is the world's leading full-service real estate advisory group focused exclusively on the hospitality industry and the only such company based in the City of London. CB Richard Ellis Hotels offers investment, capital advisory, consulting and asset management services with European offices in London, Ireland, France, Spain, Czech Republic and Scandinavia.

In the past three years CB Richard Ellis Hotels has been involved in nearly all the major hotel transactions, including the acquisition by Nomura International of Le Meridien Hotels and the sale and leaseback of eleven Hilton Hotels and twelve Le Meridien / Principal Hotels to the Royal Bank of Scotland. In January 2004, CB Richard Ellis Hotels acted on behalf of Jarvis Hotels and the Royal Bank of Scotland in the privatisation of Jarvis Hotels.

Please contact Heather Thomas (heather.thomas@cbrehotels.com) for copies of any photographs used in Press Releases.

For further information visit www.cbrehotels.com.