

# PRESS RELEASE

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## **Worsley to Launch Hotel Investment Conference with Middle East Economic Digest in Dubai**

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Jonathan Worsley of CB Richard Ellis Hotels is delighted to announce the launch of the Arabian Hotel Investment Conference from 30th April - 2nd May 2005 just prior to the Arabian Travel Market. This industry event will focus on the Middle East and will be held at the new Madinat Jumeirah resort in Dubai.

Worsley, one of the co-founders and organisers of the International Hotel Investment Forum held in Berlin each year said: "We are delighted that the industry is enthusiastically supporting the inaugural Arabian Hotel Investment Conference. With the abundance of development and investment opportunities for hotel expansion throughout the region, this Conference will be an unrivalled opportunity to meet industry leaders to discuss opportunities and issues facing the region. Most regions of the world have a significant hotel investment conference and we are delighted to launch such an event in Dubai for the Middle East. Our intention is that the Arabian Hotel Investment Conference will become a major event for the Middle East for many years to come."

Worsley has joined forces with Middle East Economic Digest (MEED) to launch this industry event.

Eddie O'Sullivan, Editor-in-Chief of MEED, said: "We are delighted to be associated with the Arabian Hotel Investment Conference and to launch such a prestigious conference for the region. The Conference endorses the growing regional trend towards travel & tourism and in particular, hotel development. As one of the fastest growing regions of the world for travel & tourism, the Conference will appeal to this vibrant sector."

The Arabian Hotel Investment Conference will partly focus on regional matters that are unique to the area, but will also attract international heavyweight keynote speakers in the industry to talk about their experiences in their related roles as investors, developers, financiers and travel and tourism operators.

In addition to the panel discussions taking place at the Conference, there will be plenty of networking opportunities with Jumeirah International hosting the Opening Reception at

Madinat Jumeirah on 30th April, 2005 and One&Only hosting a reception the following night at the Royal Mirage.

Finally, the event also promotes a Leadership Award, given to a nominee who is considered to be deservedly influential in his field of operation.

**Details of the conference will be presented following the WTTC press conference in Room A on Tuesday, 4th May at 15:00 at the Dubai World Trade Centre.**

- Ends -

For more information please contact:

Jonathan Worsley  
Consultant  
CB Richard Ellis Hotels Ltd.  
020 7491 0404  
[jonathan.worsley@cbrehotels.com](mailto:jonathan.worsley@cbrehotels.com)

Notes to Editors:

CB Richard Ellis Hotels

CB Richard Ellis Hotels is the world's leading full-service real estate advisory group focused exclusively on the hospitality industry and the only such company based in the City of London. CB Richard Ellis Hotels offers investment, capital advisory, consulting and asset management services with European offices in London, Ireland, France, Spain, Czech Republic and Scandinavia. The group also comprises dedicated hotel teams across the USA and Australasia.

In response to the enormous amount of change in the hotel industry over the last 3 years we have developed our unique portfolio of service lines. We have been involved in several of the largest transactions in Europe, specializing in investment opportunities and sale and leasebacks which have typified the changing times. CB Richard Ellis Hotels has taken a lead in developing networking events for the industry by organising the International Hotel Investment Conference in Berlin, the European Hotel Design Awards in London and now the Arabian Hotel Investment Conference in Dubai.

Please contact Heather Thomas ([heather.thomas@cbrehotels.com](mailto:heather.thomas@cbrehotels.com)) for copies of any photographs used in Press Releases.

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