



P R E S S R E L E A S E

CB Richard Ellis, Inc.
311 South Wacker Drive
Suite 400
Chicago, IL 60606
T 312 935 1400
F 312 935 1880
www.cbre.com

FOR IMMEDIATE RELEASE
January 4, 2006

For further information:
Angela Burrows
Communications Manager
CB Richard Ellis
312 935 1475
Angela.Burrows@cbre.com

CB RICHARD ELLIS HOTELS REPRESENTS DRURY HOTEL CORPORATION IN SALE OF THE DRURY INN & SUITES DALLAS NORTH

Dallas, TX – January 4, 2006 – CB Richard Ellis Hotels, a leading provider of hotel real estate services throughout the world, announced today it has completed the disposition of the Drury Inn & Suites Hotel on behalf of the Drury Hotel Corporation. The purchaser was JMK Investments, LLC. The transaction consisted of an interior corridor hotel featuring 122 guestrooms and suites, which was sold free and clear of management and franchise agreements. CBRE Hotels' Bert Stevens (Dallas) and Lisa Hankamer (Houston) represented the Drury Hotel Corporation in the transaction.

The Property benefits from its prime location along Interstate 35 between Highway 183 and Interstate 635, giving the property exceptional exposure to a major high traffic corridor serving North Dallas, Frisco, Plano, and the Irving-Grapevine area of the Dallas MetroPlex. Nearby demand generators for the property include Texas Stadium, Mills Electric Corporation, the Dallas Market Center and Parker College, and the property offers convenient access to both Dallas Fort Worth (DFW) Airport and the Love Field Airport.

-MORE-

This transaction executed by CBRE Hotels is one of many sales that have occurred in Texas and the surrounding states as of late. Additional recent transactions in the region include the Holiday Inn-Market Center, Holiday Inn Select, Holiday Inn Express and Comfort Suites in Dallas, as well as the Country Inn and Suites in southwest Houston. CBRE Hotels has also executed the sale of two independent hotels in San Antonio, as well as a Fairfield/Sleep Inn portfolio in the suburbs of Nashville, Tennessee.

For information regarding our current listings and additional investment opportunities, please visit our website at www.cbrehotels.com.

About CB Richard Ellis Hotels

CB Richard Ellis Hotels is a leading full-service real estate group focused exclusively on the hospitality industry. The company brokers investment sale transactions, raises capital and provides strategic advisory services worldwide for the full spectrum of hospitality real estate, including hotels, resorts, spas, casinos, conference centers, extended-stay properties and limited-service assets. CB Richard Ellis Hotels arranges more investment sale and financing transactions annually than any other brokerage firm, completing 500 assignments in the past five years. The group operates domestically out of offices in Atlanta, Boca Raton, Boston, Chicago, Dallas, Detroit, Honolulu, Houston, Kansas City, Las Vegas, Miami, New York, Phoenix, San Francisco, Virginia Beach and Washington, DC. International operations are based in Calgary, Montreal, London, Paris, Dublin and Australia. For more information, visit the company's Web site at www.cbrehotels.com

About CB Richard Ellis

CB Richard Ellis (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's leading commercial real estate services firm (in terms of 2004 revenue). The company serves real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. Including partners and affiliates, the company has over 300 offices in more than 50 countries around the world. Please visit our Web site at www.cbre.com.

Filename: Drury
Directory: C:\Documents and Settings\jcollie\My Documents\Press
Template: C:\Documents and Settings\jcollie\Application
Data\Microsoft\Templates\Normal.dot
Title: FOR IMMEDIATE RELEASE DATE, 2003 DRAFT FOR
REVIEW DATE
Subject:
Author: betatk
Keywords:
Comments:
Creation Date: 1/3/2006 4:09:00 PM
Change Number: 2
Last Saved On: 1/3/2006 4:09:00 PM
Last Saved By: CB Richard Ellis
Total Editing Time: 0 Minutes
Last Printed On: 1/4/2006 10:59:00 AM
As of Last Complete Printing
Number of Pages: 2
Number of Words: 585 (approx.)
Number of Characters: 3,341 (approx.)