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## CB Richard Ellis Hotels Announces New Leader for Hotel Practice in the Americas

18 May 2004 (Chicago)



CB Richard Ellis Hotels has chosen industry veteran, Kevin E. Mallory, to lead the firm's hotel practice in the Americas. Based in Chicago, as Senior Managing Director, Mallory will oversee this key geographic component of the firm's global hotel business.

Mallory comes to CB Richard Ellis Hotels with a unique mix of experience in both the hospitality and real estate industries. Over the past 20 years, he held positions with some of the top companies in the business, including Hyatt Development Corporation, Lend Lease Real Estate Investments, Starwood Lodging and Westin Hotels. He holds a bachelor's degree in Hospitality Management from Washington State University.

"We are thrilled to have a professional of Kevin's calibre joining our firm," says Greg Vorwaller, President, Investment Properties. "Our hotel practice in the Americas represents a strategic and vital element of our global platform. Under Kevin's guidance, and in conjunction with his international colleagues, I expect the group to continue to grow its leadership position in the industry."

Derek Gammage, who leads the firm's hotel activity in Europe, the Middle East and Africa commented, "Kevin is a welcome addition to our team. His experience, reputation and management style make him the perfect fit. I am truly looking forward to working closely with Kevin as my counterpart in the Americas."

CB Richard Ellis Hotels provides investment advisory and asset management services, as well as valuation and financing for the acquisition and disposition of hotels, resorts, gaming, golf and leisure properties. With hotel specialists in key markets around the globe, CB Richard Ellis Hotels is recognized as one of the largest and most comprehensive hotel real estate services firms in the world.

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Notes to Editors:

### CB Richard Ellis Hotels

CB Richard Ellis Hotels is the world's leading full-service real estate advisory group focused exclusively on the hospitality industry. CB Richard Ellis Hotels offers investment, capital advisory, consulting and asset management services with European offices in London, Ireland, France, Spain, Czech Republic and Scandinavia.

In the past three years CB Richard Ellis Hotels has been involved in nearly all the major European hotel transactions. In January 2004, CB Richard Ellis Hotels acted on behalf of Jarvis plc and the Royal Bank of Scotland in the privatisation of Jarvis Hotels and in April acted for Travelodge in the sale of Travelodge, Ireland with the grant of a Master Franchise to the purchasers. In North America CB Richard Ellis Hotels operates out of 18 offices in the US and Canada and recorded 30 hotel transactions in the first three months of 2004.

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