

PRESS RELEASE



CBRE HOTEL SPAIN SELECT OPERATOR FOR FOUR-STAR SPANISH HOTEL

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For immediate release

CBRE Hotels Spain have successfully selected an operator for the Melilla Puerto Hotel in Melilla, Spain. The 139 bedroom hotel will be managed by Sol Meliá from January 2010 onwards and will be renamed as "Tryp Melilla Puerto".

CBRE Hotels Spain advised the owners, Grupo RR throughout the advisory process. Over the next two years, Grupo RR will adapt the Melilla Puerto to conform to the Tryp brand standards.

Miguel Casas, CBRE Hotels Spain commented on the process: "The Tryp Melilla Puerto is a good product in strong harbour front location. The proximity of the Melilla casino, marina and town centre combine to create a comfortable and luxurious space. We are confident that with Sol Meliá managing the hotel, there will be an improvement in the hotel even in the current uncertain marketplace.



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Notes to Editors:

CB Richard Ellis Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CB Richard Ellis Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2008, the combined value of assets successfully sold and valued by CBRE Hotels EMEA was in excess of €23.5 billion. This represents an EMEA market share of 35%. During 2008, CBRE Hotels successfully sold and valued over 300 assets across the EMEA region.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.
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