

PRESS RELEASE

CBRE
CB RICHARD ELLIS

The Tussauds Group to open Holiday Inn hotel at Chessington World of Adventures

CB Richard Ellis Hotels act for Tussauds on operator selection



6 February 2007 – The world's leading full service hospitality real estate advisor, CBRE Hotels have pleasure in confirming the completion of the secured franchise agreement between the Tussauds Group and IHG for Tussauds to operate its new hotel adjacent to Chessington World of Adventures under the Holiday Inn banner.

CBRE Hotels acted as exclusive agents for the Tussauds Group throughout the process and undertook the operator selection process for the new hotel bordering the popular theme park.

The 150 room 4-star hotel is due to open in June 2007.

CBRE Hotels also advised on the negotiation for the franchise agreement for the Holiday Inn on behalf of IHG and the management contract with BDL Hotels who were successful in securing the operation of the hotel

For more information please contact:

Chris Rouse
Senior Director
CB Richard Ellis Hotels Ltd
+44 (0)20 7182 3946
chris.rouse@cbrehotels.com

Emily Newman
Marketing Co-ordinator
CB Richard Ellis Hotels Ltd
+44 (0)20 7182 3211
emily.newman@cbrehotels.com

Notes to Editors:

CB Richard Ellis Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CB Richard Ellis Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

At November 2006, total transaction volume for CBRE Hotels was approximately €3 billion. In April 2006, CBRE completed the sale of 40 Marriott hotels in the UK for a consideration of around €1.44 billion.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.
For further information visit www.cbrehotels.com.