

# PRESS RELEASE

## The Caley - Edinburgh's Landmark Hotel Sold

### CB Richard Ellis Hotels sells the Caledonian Hilton

**9 August 2007 - For Immediate Release**

Acting on behalf of Hilton Hotels Corporation, CB Richard Ellis Hotels is pleased to announce the sale of the Caledonian Hilton Hotel, Edinburgh to The Caledonian Operating Company Limited for £51.7 million.

The hotel occupies a prominent position close to Edinburgh Castle in one of the best locations in the city centre. The Caledonian has been an Edinburgh institution since it first opened in 1903 and is arguably the most famous hotel in the city.

The 251 bedroom 5 star hotel will continue to be operated by Hilton as the Caledonian is being sold with the benefit of a long term management agreement on a sale and manageback structure.

The transaction was handled by Duncan Poole and Dominic Murray of CBRE Hotels and Miller Mathieson from CBRE's Edinburgh office.



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**Notes to Editors:**

CB Richard Ellis Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CB Richard Ellis Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2006, the combined value of assets successfully sold and valued by CBRE Hotels was approximately €19.8 billion. This total comprised 441 assets. In April 2006, CBRE completed the sale of 40 Marriott hotels in the UK for a consideration of around €1.44 billion.

For copies of any relevant photographs please contact [emily.newman@cbrehotels.com](mailto:emily.newman@cbrehotels.com).  
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